

Cooperation Department - A.P.Markfed - Restructured Central Sector Scheme for development of coop.mktg – Advance Release of margin money assistance from NCDC, New Delhi to A.P. Markfed for marketing and distribution activities – Administrative Sanction – Orders – Issued

AGRICULTURE AND COOPERATION (COOP.I) DEPARTMENT

Dated:24-7-2008
Read the following:

1. Govt. of A.P. Lr.No.17768/Coop.I/A2/2007, dated:10.3.2008.
2. From NCDC, New Delhi, Lr.No.NCDC:5-6/95-M(329)(R070567), Dated:31.3.2008.
3. From the MD, AP Markfed, Lr.Rc.No.KM/4140/2005, Dt:11.4.2008.

In the reference 1st read above, the Government have recommend the proposals of A.P. Markfed to NCDC for sanction and release of financial assistance of Rs.50.00 Crores to A.P. Markfed for marketing and distribution activities with the guarantee of State Government towards margin money.

2. The NCDC, New Delhi in the letter cited has conveyed sanction and released through a bank draft an amount of Rs.48.35 crores which constitutes Rs.40.00 Crores (Rupees Forty crores only) loan and Rs.8.35 crores (Rupees Eight crores thirty five lakhs only) subsidy to the Government of Andhra Pradesh, for meeting margin money requirement of A.P.MARKFED for undertaking marketing and distribution activities with a condition that funds released from NCDC would be passed on to the Federation within 30 days from the date of receipt of assistance from NCDC, and the same shall be governed by the terms and conditions mentioned in the appended annexure as communicated in the corporation's letter No.NCDC:1-1/84-Budt., dated:15.10.1984 and No.NCDC:1-1/90-Budt., dated:27.2.2008 and as amended from time to time.

3. In the reference 3rd read above, the Managing Director, MARKFED, Hyderabad has requested to release the above amount of Rs.48.35 crores (Rupees Forty eighty crores and thirty five lakhs only) to A.P.MARKFED for meeting the working capital requirement of A.P.Markfed for taking up marketing and distribution activities during 2008-09

4. After careful examination, Government accord administration sanction for the above amount Rs.48.35 crores (Rupees Forty Eight crores and thirty five lakhs only) and release the same to the Managing Director, AP. MARKFED, Hyderabad, through the Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Hyderabad subject to payment of guarantee commission for the guarantee given by the Government.

5. The expenditure shall be debited to the following head of account and shall be met in relaxation of treasury control orders pending provision of funds by obtaining supplementary grant at the appropriate time during the financial year 2008-09.

Grant – Rs.8.35 crores.

2435	-	Other Agriculture Programmes
01	-	Marketing and Quality Control
MH 800	-	Other expenditure
GH 10	-	CSS
SH(05)	-	Assistance to A.P. MARKFED (NCDC)
310	-	Grants-in-Aid
312	-	Other Grants-in-Aid (to be opened)

P.T.O.

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<u>Loan Portion:</u>		Rs.40.00 crores
6435	-	Loans for other Agriculture Programme
01	-	Marketing and Quality Control
MH 195	-	Loans for Co-operation
GH 10	-	CSS
SH(04)	-	Loans to A.P.MARKFED
001	-	Loans to Coop. Marketing Federation (NCDC)

6. The loan amount sanctioned above by Government share be governed by terms and conditions laid down by NCDC for sanction of loan.

7. The Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Hyderabad is requested to take necessary action in the matter and to obtain supplementary grant at the appropriate time to cover the expenditure during the year 2008-09.

8. This Order issues with the concurrence of Finance Department vide their U.O.No.20531/301/A2/EAC/08, Dated:18.7.2008.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

PUNKAJ DWIVEDI
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Accountant General, AP., Hyderabad.
The Commissioner for Cooperation and Registrar of Cooperative Societies,
A.P., Hyderabad.
The Managing Director, Markfed, AP., Hyderabad.
The Director of Treasuries and Accounts, A.P., Hyderabad.
The Pay and Accounts Office, A.P., Hyderabad.

Copy to

The Finance (Exp.A&C) Department.
The Finance (DMC) Department.
The Finance (TFR I) Department.
The Finance (BG) Department.

//FORWARDED :: BY ORDER//

SECTION OFFICER.